

LIEN-FREE TITLE

Summary of Changes

Made clarifications to the verbiage regarding Electronic Lien and Title (ELT) lienholders and Service Providers.

Purpose

To provide standards for the issuance of a Lien-Free Arizona Certificate of Title (title).

Policy

- A. When the owner of a vehicle or mobile home has satisfied a lien as recorded on an Arizona title, the owner may request a Lien-Free title.
 - The owner is not required to purchase a Lien-Free title
 - A title with the lien clearance attached is sufficient
- B. Upon application for a Lien-Free title, the owner must submit:
 - The title of record
 - The owner's signature and/or assignment are not required
 - An acceptable lien clearance document
- C. The vehicle does not have to be currently registered.

Electronic Lien AND Title (ELT)

- D. When a lien that is held by an ELT Provider LIENHOLDER is satisfied, THE LIENHOLDER WILL NOTIFY HIS OR HER ELT SERVICE PROVIDER AND a lien satisfied message is sent to the Division.
- E. Upon receiving the message from the ELT SERVICE Provider, the Division will:
 - Electronically remove the name and address of the lienholder, sending the message
 - Check for any other liens
 - If there are additional liens, the title will be mailed (or electronically delivered) to the next lienholder of record
 - If there are no additional liens, the title will be mailed to the registered owner

25 May 2010 STACEY K. STANTON

Division Director

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<u>Authority:</u> A.R.S. §§ 28-453, 28-2064 and 28-2134

Procedure Information: Arizona Title Only

Steps: Mobile Home Initial Title, Arizona Title Only EVREG MVRAT, Emergency Lien

Release